



ALL INDIA GEMS & JEWELLERY TRADE FEDERATION

Promoting • Protecting • Progressing

GJF Newsletter

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FROM CHAIRMAN'S DESK



G V Sreedhar
Chairman - GJF

Dear Friends,

Since 29th Feb 2016, the Gems and Jewellery sector has been agitated and has gone into a phase of total Bandh and protests in various ways.

On 1st March 2016, our industry began its journey to understand the implications of excise as proposed in the current budget. Over these 25 days, GJF has brought the entire industry on a single platform to tackle this issue and will continue doing so until we get an unanimously acceptable and favorable decision.

GJF had helped associations and jewelers across the country by providing pre drafted representation letters that were sent to MPs, press releases, posters, banners, placards etc. and has also consulted with the best legal and financial minds of the country.

GJF has also initiated a dedicated Excise FAQs section on our website www.gjf.in, wherein all your Excise related queries shall be solved Free of cost.

Today we start our new initiative, GJF weekly newsletter, which will be available on our Website, Twitter and Facebook. This newsletter will also be mailed to all our members directly. We look forward to your valuable inputs and welcome suggestions on info@gjf.in

GJF will always continue to strive for the progress and prosperity of the industry.

Warm Regards,

Shri GV Sreedhar
GJF Chairman



PREFERRED MANUFACTURER OF INDIA



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NATIONAL JEWELLERY AWARDS



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GJF NEWS

- GJF held a Video conference on 1st March, 2016 with all major Associations, in more than 25 cities, wherein the views and opinions of all association office bearers was taken. There was unanimous decision by all in the conference to initially go for a 3 days token strike and address the matter with the government in the meantime.
- GJF team consulted Mr. Jimmy Pochkhanawalla (Senior Advocate & Legal Advisor of GJF), who is known to be one of the best in the industry on the matter of Excise Duty imposed on Gems & Jeweller industry.
- On 2nd March, 2016, GJF delegation team also met BJP President, Shri Amit Shah & also met Shri. Nitin Gadkariji and explained them the grievances of the industry towards the Excise Duty implementation.
- On 3rd March, 2016, GJF delegation team met Hon. PM Shri NarendraModiji and gave the representation on the Excise issue.
- On 4th March 2016, GJF team also met Hon. FM Shri ArunJaitleyjiand again on various occasions and requested him of the impracticalities of excise and the non-viability of implementationand requested for a total roll back of Excise from the Gems & Jewellery sector.
- On 7th March, 2016, GJF organized an All India Association meeting at Hotel Sahara Star, Mumbai, wherein it was unanimously decided to continue the strike until further notice. During this meeting, it was also unanimously recommended and decided that Jewellers will stop selling bullion to the end users by retailers, to help Govt tackle CAD issues.
- GJF started online petition at change.org, wherein industry was requested to sign the petition, which is addressed to the PM & FM to rollback the Excise duty: <https://goo.gl/TVDwlg>
- On 11th March, GJF delegation team met Mr. Mohanbhai Kundariya (Minister of State for Agriculture), wherein he had expressed his full support on this issue and gave representation to PM, with signatories of all 38 MPs of Gujarat, supporting rollback of excise.
- GJF Chairman along with joint delegation team of GJF & SSBC met Honorable President of India, Shri. Pranab Mukherjee and requested him to support our request to rollback Excise.
- On 12th March, GJF delegation team met Mr. KailashVijayvargiya, Senior Vice President, BJP in Kolkata and submitted the representation.



GJF NEWS

- GJF appointed Mr. Rohan Shah (Managing Partner) at Economic Law Practice, one of the leading law firms in India as a consultant to prepare representation on the Excise issue. The GJF team and ELP, had numerous brainstorming sessions to draft the representation letter, which was submitted to FM and Amit Shah on 14th March, 2016.
- GJF team also met Mr. Rajnath Singhji and expressed his co-operation to rollback Excise.
- GJF team met Shri. Venkaiah Naidu (Minister of Urban Development) and MP Mr. Ajay Sancheti on 14th March, 2016. GJF gave the representations and requested their support to rollback Excise.
- On 14th March, GJF team had an opportunity to meet Hon' FM Shri. Arun Jaitley once again along with CBEC Chairman Mr. Najib Shah. In the said meeting, FM asked Najib Shah to work closely with GJF and FM also promised to make an announcement on Lok Sabha on that day itself. The industry was taken aback when FM addressed late evening that the Excise will not be rolled back.
- GJF supported the massive rally at Ramlila Maidan on 17th March, which witnessed participation of jewellers from across the nation.
- On 19th March, 2016, GJF, GJEPC, IBJA, All India Bullion Jeweller & Swarnakar Federation, Maharashtra Sarafa Association and many other Associations of India had an 8 hour long marathon meeting with Mr. Piyush Goyal and Mr. Amit Shah. In consideration with the Govt's intention not to rollback the Excise, the delegation from the industry unanimously proposed the suggestions to Govt to make amendments in the excise law applicable to the sector that will not harass the small jeweller/artisan. On 21st March, the Govt released the circular based on that meeting.



PHOTO GALLERY



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